

**TIMBERHILL TOWNHOUSE ASSOCIATION**

**December 31, 2011**

**ACTUAL INCOME/CASH FLOW FOR MONTH**

	<b>Umpqua Checking</b>	<b>Year to Date Income</b>	<b>Umpqua Money Market</b>
<b>Current Rates</b>	<b>0.2%</b>		<b>0.7%</b>
<b>Beginning Balance</b>	11,042.12		42,437.74
<b>Cap.Improv. Accrual</b>	-688.00	-8,256.00	688.00
<b>Cap.Impr. Spending</b>			
<b>Disbursements</b>	-12,135.19		
<b>Current month dues</b>	13,630.52		
<b>Prepaid Dues</b>			
<b>Late Fees</b>			
<b>Pool Fees</b>			
<b>Other Income</b>			
<b>Checking Acct. Interest</b>	0.38	15.65	
<b>CD &amp; MM Interest</b>		116.58	5.02
<b>Transfers</b>	3,000.00	-3,000.00	-3,000.00
<b>Transfers</b>			
<b>Totals</b>	<b>14,849.83</b>		<b>40,130.76</b>

**CAPITAL IMPROVEMENTS**

<b>Beginning Fund Balance 1/1/2011</b>	47,458.18
<b>Cap. Imp. Accrual Y.T.D.</b>	8,256.00
<b>Interest (Umpqua MM &amp; CD) YTD</b>	116.58
<b>Current Year Cash Transfer</b>	-15700
<b>2011 Year End Cash Transfer</b>	
<b>Capital Expenses Y.T.D.</b>	20,530.12
<b>Ending Fund Balance</b>	40,130.76
<b>Capital Improvement monay spent in 2011</b>	
Garden Lights	500.00
Walnut sidewalk	11938.00
Walnut water repair	1806.30
Asphalt Maintenance - 29th Parking Circle	3722.62
Landscape changes	2563.20
<b>Total capital expenses spent in 2011</b>	<b>20,530.12</b>

**EXPENSE**

	<b>CURRENT</b>	<b>TO DATE</b>	<b>BUDGET</b>	
<b>Administration</b>				
Legal	360.00	410.00		
Interest Paid		0.00		
Copying		34.47		
Miscellaneous -Admin	34.95	440.40		
Postage		17.60		
Oregon Taxes/Sec. State		50.00		
Federal Taxes				
<b>Total Administration</b>	394.95	952.47	1,500	63.50%
<b>Insurance</b>	105.66	1,198.64	1,200	99.89%
<b>Professional Management</b>	606.00	2,352.00	3,000	78.40%
<b>Electricity</b>	195.56	3,112.81	3,200	97.28%
<b>Communications / Internet</b>	135.19	1,759.17	2,500	70.37%
<b>Natural Gas</b>		1,703.72	1,700	100.22%
<b>Water/Sewage</b>	2,478.16	36,853.30	36,000	102.37%
<b>Trash Removal</b>	1,044.65	12,552.30	13,000	96.56%
<b>Landscape Expense</b>				
Misc. Landscape Expense		442.00		
Barkdust		-50.00		
Spraying		299.00		
Landscape Gardener	3,424.00	41,016.00		
Landscaping/Irrigation System		2521.48		
Landscape Plants & Planting		1,288.40		
Landscape Arborist		1,995.00		
<b>Total Landscape Expense</b>	3,424.00	47,511.88	55,000	86.39%
<b>Pool Supplies</b>		942.06	1,500	63.80%
<b>Pool Key Refunds</b>		15.00		
<b>Painting</b>		12,300.00	11,000.0	111.82%
<b>General Maintenance</b>		135		
Clubhouse/Bridge	25.00	1,033.20		
Drainage/Water System		1,124.87		
Roads/Sidewalks		0.00		
Other Maintenance	450.00	1,273.03		
Supplies		119.89		
<b>Total General Maintenance</b>	475.00	3,685.99	4,600	80.13%
<b>Contingency</b>		65.00		
<b>Road Fund</b>		0.00		
<b>Refund Pool Keys</b>		0.00		
<b>Social</b>	25.32	89.30	100	89.30%
<b>Capital Improvement Accrual</b>	688.00	8,256.00	8,260	99.95%
<b>Payroll Expenses</b>				
<b>Interest Expense</b>				
<b>Purchases</b>				
<b>Totals</b>	<b>9,572.49</b>	<b>133,349.64</b>	<b>142,560</b>	<b>94%</b> % of total budget