

THTA Treasurer's Report for June 2017

SUMMARY through June 2017

	June	June	2017	2017	Annual
	Actual	Budgeted	Actual	Budgeted	Budget
Income					
Monthly HOA Assessments	15,110	15,120	91,145	90,720	181,440
Miscellaneous income	10	10	1,385	540	1,100
Interest income	40	25	194	150	300
Total Income	15,160	15,155	92,725	91,410	182,840
Expenses					
Operations	1,787	2,054	3,497	3,951	6,075
Utilities	4,780	4,707	26,516	28,248	62,800
Landscape	3,521	5,825	23,527	28,950	60,500
Pool operations	1,060	200	2,016	450	2,000
Painting - General	0	0	-36	0	500
Maintenance	2,687	583	3,045	3,500	7,000
Reserve fund accrual	2,667	2,667	16,000	16,000	32,000
Painting reserve accrual	1,000	1,000	6,000	6,000	12,000
Reserve fund interest accrual	40	25	194	150	300
Total Expenses	17,540	17,061	80,760	87,249	183,175
Net	-2,380	-1,906	11,965	4,161	-335

Narrative

1. Income:
 - a) All HOA payments up to date.
2. Expenses:
 - a) Operations: Insurance for the association.
 - b) Pool operations: Chemicals.
 - c) Maintenance: Drainage work to be shared with owner.
3. Treasurer's comment – quiet now. Painting and road repair projects on deck.
4. Proposed maintenance projects:
 - a) Roads, received bid of \$15,996 for spot repairs – John Seaders.
5. Approved maintenance projects in progress:
 - a) Spot painting as needed, estimated \$15,000 - \$20,000 – Tom Genné.
 - b) Repair perimeter fencing, completed and \$3,482 (paid in July).
6. Completed maintenance projects paid from Operations:
7. Completed maintenance projects paid from the Site Maintenance Reserve fund.
 - a) New landscape lighting fixtures on 29th street frontage, \$2,052 (\$2100 estimated)

Please direct questions to John Shea, Treasurer, John@thta.org, 541 754-6832.

Site Maintenance Reserves

Summary through June 2017

Beginning Balance		38,107
Income		
Accrual from operations	16,000	
Interest income	194	
Total Income		16,194
Expenses		
New landscape lighting	2,052	
Total Expenses		2,052
Ending Balance		52,249

Painting Reserves

Summary through June 2017

Beginning Balance		50,588
Income		
Accrual from operations	6,000	
Total Income		6,000
Expenses	0	
Total Expenses		0
Ending Balance		56,588

THTA Balance sheet as of 6/30/2017

OS Checking	14,317	Operations	19,109
OS Savings	5	Pre-paid HOA assessments	7,770
CapitalOne 360	121,394	Site Maintenance reserves	52,249
		Painting reserves	56,588
Total	135,716		135,716