

## THTA Treasurer's Report for May 2017

### SUMMARY through May 2017

	May	May	2017	2017	Annual
	Actual	Budgeted	Actual	Budgeted	Budget
<b>Income</b>					
Monthly HOA Assessments	15,359	15,120	76,035	75,600	181,440
Miscellaneous income	695	260	1,375	530	1,100
Interest income	34	25	155	125	300
<b>Total Income</b>	<b>16,088</b>	<b>15,405</b>	<b>77,565</b>	<b>76,255</b>	<b>182,840</b>
<b>Expenses</b>					
Operations	194	354	1,711	1,897	6,075
Utilities	4,323	4,707	21,737	23,541	62,800
Landscape	5,114	4,625	20,006	23,125	60,500
Pool operations	956	250	956	250	2,000
Painting - General	0	0	-36	0	500
Maintenance	319	583	359	2,917	7,000
Reserve fund accrual	2,667	2,667	13,333	13,333	32,000
Painting reserve accrual	1,000	1,000	5,000	5,000	12,000
Reserve fund interest accrual	34	25	155	125	300
<b>Total Expenses</b>	<b>14,606</b>	<b>14,211</b>	<b>63,219</b>	<b>70,188</b>	<b>183,175</b>
<b>Net</b>	<b>1,482</b>	<b>1,194</b>	<b>14,345</b>	<b>6,067</b>	<b>-335</b>

#### Narrative

1. Income:
  - a) Comcast marketing support payment of \$685.
2. Expenses:
  - a) Pool expenses for cleaning and sealing the pool deck, and furnace inspection.
  - b) Maintenance expenses for clubhouse moss treatment and repair of pool house drinking fountain water line.
  - c) The \$260 in balance sheet account 2016 Landscape Carryover was used for a portion of May Landscape expenses.
3. Treasurer's comment – quiet now. Painting and road repair projects on deck.
4. Proposed maintenance projects:
  - a) Road repairs, obtaining quotes – John Seaders.
5. Approved maintenance projects in progress:
  - a) Repair perimeter fencing, obtaining quotes – John Seaders.
  - b) Spot painting as needed, estimated \$15,000 - \$20,000 – Tom Genné.
6. Completed maintenance projects paid from Operations:
7. Completed maintenance projects paid from the Site Maintenance Reserve fund.
  - a) New landscape lighting fixtures on 29<sup>th</sup> street frontage, \$2,052 (\$2100 estimated)

Please direct questions to John Shea, Treasurer, [John@thta.org](mailto:John@thta.org), 541 754-6832.

**Site Maintenance Reserves**  
Summary through May 2017

<b>Beginning Balance</b>		38,107
<b>Income</b>		
Accrual from operations	13,333	
Interest income	155	
<b>Total Income</b>		13,488
<b>Expenses</b>		
New landscape lighting	2,052	
<b>Total Expenses</b>		2,052
<b>Ending Balance</b>		<b>49,543</b>

**Painting Reserves**  
Summary through May 2017

<b>Beginning Balance</b>		50,588
<b>Income</b>		
Accrual from operations	5,000	
<b>Total Income</b>		5,000
<b>Expenses</b>	0	
<b>Total Expenses</b>		0
<b>Ending Balance</b>		<b>55,588</b>

**THTA Balance sheet as of 5/31/2017**

OS Checking	11,021	Operations	21,489
OS Savings	5	Pre-paid HOA assessments	5,760
CapitalOne 360	121,354	Site Maintenance reserves	49,543
		Painting reserves	55,588
		2016 Landscape carryover	0
<b>Total</b>	<b>132,380</b>		<b>132,380</b>