

THTA Treasurer's Report for April 2017

SUMMARY through April 2017

	April	April	2017	2017	Annual
	Actual	Budgeted	Actual	Budgeted	Budget
Income					
Monthly HOA Assessments	15,071	15,120	60,676	60,480	181,440
Miscellaneous income	0	10	680	270	1,100
Interest income	30	25	121	100	300
Total Income	15,101	15,155	61,477	60,850	182,840
Expenses					
Operations	221	354	1,517	1,543	6,075
Utilities	3,949	4,707	17,414	18,833	62,800
Landscape	3,561	4,625	14,892	18,500	60,500
Pool operations	0	0	0	0	2,000
Painting - General	-36	0	-36	0	500
Maintenance	0	583	40	2,333	7,000
Reserve fund accrual	2,667	2,667	10,667	10,667	32,000
Painting reserve accrual	1,000	1,000	4,000	4,000	12,000
Reserve fund interest accrual	30	25	121	100	300
Total Expenses	11,391	13,961	48,614	55,976	183,175
Net	3,710	1,194	12,863	4,874	-335

Narrative

1. Income:
 - a) One owner is late with their HOA payment.
 - b) Continuing to work with five owners to update monthly HOA payment to \$210. Statements have been sent.
2. Expenses:
 - a) Oregon registration: \$25.
3. Treasurer's comment – Another quiet month to the start of the year.
4. Proposed maintenance projects:
 - a) Road repairs, obtaining quotes – John Seaders.
5. Approved maintenance projects in progress:
6. Completed maintenance projects paid from Operations:
7. Completed maintenance projects paid from the Site Maintenance Reserve fund.
 - a) New landscape lighting fixtures on 29th street frontage, \$2,052 (\$2100 estimated)

Please direct questions to John Shea, Treasurer, John@thta.org, 541 754-6832.

Site Maintenance Reserves

Summary through April 2017

Beginning Balance		38,107
Income		
Accrual from operations	10,667	
Interest income	121	
Total Income		10,788
Expenses		
New landscape lighting	2,052	
Total Expenses		2,052
Ending Balance		46,843

Painting Reserves

Summary through April 2017

Beginning Balance		50,588
Income		
Accrual from operations	4,000	
Total Income		4,000
Expenses	0	
Total Expenses		0
Ending Balance		54,588

THTA Balance sheet as of 4/30/2017

OS Checking	35,572	Operations	20,007
OS Savings	5	Pre-paid HOA assessments	6,200
CapitalOne 360	92,321	Site Maintenance reserves	46,843
		Painting reserves	54,588
		2016 Landscape carryover	260
Total	127,898		127,898