

THTA Treasurer's Report for March 2017

SUMMARY through March 2017

	March	March	2017	2017	Annual
	Actual	Budgeted	Actual	Budgeted	Budget
Income					
Monthly HOA Assessments	15,685	15,120	45,605	45,360	181,440
Miscellaneous income	10	10	680	260	1,100
Interest income	31	25	91	75	300
Total Income	15,726	15,155	46,376	45,695	182,840
Expenses					
Operations	892	354	1,296	1,189	6,075
Utilities	4,718	4,707	13,465	14,126	62,800
Landscape	3,873	4,625	11,331	13,875	60,500
Pool operations	0	0	0	0	2,000
Painting - General	0	0	0	0	500
Maintenance	40	583	40	1,750	7,000
Reserve fund accrual	2,667	2,667	8,000	8,000	32,000
Painting reserve accrual	1,000	1,000	3,000	3,000	12,000
Reserve fund interest accrual	31	25	91	75	300
Total Expenses	13,221	13,961	37,222	42,015	183,175
Net	2,505	1,194	9,153	3,680	-335

Narrative

1. Income:
 - a) One owner is late with their HOA payment.
 - b) Continuing to work with owners to update HOA payment to \$210. Statements being sent.
2. Expenses:
 - a) Operations: \$589 Federal and \$159 State taxes paid on interest and Comcast income.
 - b) \$2295 for arborist paid from 2016 Landscape Carryover. This work was originally scheduled for December 2016 but was delayed due to weather. The \$260 remaining in the carryover account will be allocated to 2017 work.
3. Treasurer's comment – Another quiet month to the start of the year.
4. Proposed maintenance projects:
 - a) Road repairs, obtaining quotes – John Seaders.
5. Approved maintenance projects in progress:
 - a) Three new landscape lighting fixtures on 29th street frontage, \$2100 – John Nimmo.
6. Completed maintenance projects paid from Operations:
7. Completed maintenance projects paid from the Site Maintenance Reserve fund.

Please direct questions to John Shea, Treasurer, John@thta.org, 541 754-6832.

Site Maintenance Reserves
Summary through March 2017

Beginning Balance		38,107
Income		
Accrual from operations	8,000	
Interest income	91	
Total Income		8,091
Expenses		
Total Expenses		0
Ending Balance		46,198

Painting Reserves
Summary through March 2017

Beginning Balance		50,588
Income		
Accrual from operations	3,000	
Total Income		3,000
Expenses	0	
Total Expenses		0
Ending Balance		53,588

THTA Balance sheet as of 3/31/2017

OS Checking	30,398	Operations	16,297
OS Savings	5	Pre-paid HOA assessments	6,351
CapitalOne 360	92,291	Site Maintenance reserves	46,198
		Painting reserves	53,588
		2016 Landscape carryover	260
Total	122,694		122,694