

THTA Treasurer's Report for February 2017

SUMMARY through February 2017

	February	February	2017	2017	Annual
	Actual	Budgeted	Actual	Budgeted	Budget
Income					
Monthly HOA Assessments	14,805	15,120	29,910	30,240	181,440
Miscellaneous income	670	250	670	250	1,100
Interest income	28	25	60	50	300
Total Income	15,504	15,395	30,640	30,540	182,840
Expenses					
Operations	260	354	404	835	6,075
Utilities	4,566	4,707	8,747	9,419	62,800
Landscape	3,897	4,625	7,458	9,250	60,500
Pool operations	0	0	0	0	2,000
Painting - General	0	0	0	0	500
Maintenance	0	583	0	1,167	7,000
Reserve fund accrual	2,667	2,667	5,333	5,333	32,000
Painting reserve accrual	1,000	1,000	2,000	2,000	12,000
Reserve fund interest accrual	28	25	60	50	300
Total Expenses	12,418	13,961	24,002	28,054	183,175
Net	3,086	1,434	6,638	2,486	-335

Narrative

1. Income:
 - a) Two owners are late.
 - b) Continuing to work with owners to update HOA payment to \$210. Statements being sent.
 - c) Received \$620 quarterly Comcast marketing rebate.
2. Expenses:
 - a) \$2195 for arborist paid from 2016 Landscape Carryover. This work was originally scheduled for December 2016 but was delayed due to weather.
3. Treasurer's comment – Another quiet month to the start of the year.
4. Proposed maintenance projects:
 - a) Road repairs, obtaining quotes – John Seaders.
5. Approved maintenance projects in progress:
 - a) Three new landscape lighting fixtures on 29th street frontage, \$2100 – John Nimmo.
6. Completed maintenance projects paid from Operations:
7. Completed 2016 maintenance projects paid from the Site Maintenance Reserve fund.

Please direct questions to John Shea, Treasurer, John@thta.org, 541 754-6832.

Site Maintenance Reserves
Summary through February 2017

Beginning Balance		38,107
Income		
Accrual from operations	5,333	
Interest income	60	
Total Income		5,393
Expenses		
Total Expenses		0
Ending Balance		43,500

Painting Reserves
Summary through February 2017

Beginning Balance		50,588
Income		
Accrual from operations	2,000	
Total Income		2,000
Expenses	0	
Total Expenses		0
Ending Balance		52,588

THTA Balance sheet as of 2/28/2017

OS Checking	24,856	Operations	13,782
OS Savings	5	Pre-paid HOA assessments	4,695
CapitalOne 360	92,259	Site Maintenance reserves	43,500
		Painting reserves	52,588
		2016 Landscape carryover	2,555
Total	117,120		117,120