

THTA Treasurer's Report for December 2016

SUMMARY through December 2016

	December	December	2016	2016	Annual
	Actual	Budgeted	Actual	Budgeted	Budget
Income					
Monthly HOA Assessments	14,215	14,400	173,025	172,800	172,800
Miscellaneous income	40	25	2,565	300	300
Interest income	31	19	310	225	225
Total Income	14,286	14,444	175,900	173,325	173,325
Expenses					
Operations	285	429	5,554	6,650	6,650
Utilities	3,988	5,191	62,965	62,600	62,600
Landscape	10,229	4,474	58,680	58,680	58,680
Pool operations	0	250	2,080	2,000	2,000
Painting - General	0	0	73	500	500
Maintenance	303	583	6,022	7,000	7,000
Reserve fund accrual	6,674	1,958	28,216	23,500	23,500
Painting reserve accrual	1,000	1,000	12,000	12,000	12,000
Reserve fund interest accrual	31	19	310	225	225
Total Expenses	22,511	13,904	175,900	173,155	173,155
Net	-8,225	540	0	170	170

Narrative

1. Income:
 - a) One owner is late.
2. Expenses: Signage, tree planting, arborist (to be paid in 2017 from the \$4,750 Landscape carryover held in a balance sheet account.)
3. Treasurer's comment – Ending surplus of \$4,716 put in Site Maintenance Reserves.
4. Proposed maintenance projects:
5. Approved maintenance projects in progress:
6. Completed maintenance projects paid from Operations:
 - a) Stream bank restoration study - \$630.
 - b) Walnut entrance sign repair - \$955.
 - c) Markers for city water meters/shutoff valves - \$35.
 - d) Walnut driveway repair and landscaping – \$585.
 - e) Handrail for mailbox area - \$508.
 - f) Shared cost to repair water supply line - \$285.
 - g) Drainage repairs - \$337 and \$653.
 - h) Repaint visitor parking spaces + repair clubhouse deck - \$498 + \$19 for paint.
 - i) Stream bank stabilization - \$1,213.
 - j) Walnut signage - \$300.
7. Completed 2016 maintenance projects paid from the Site Maintenance Reserve fund.
 - a) Pool furnace replacement - \$2,730 per bid.
 - b) Road repairs - \$4,391. (Upper limit of \$6,000.)
 - c) Pool repair and replastering - \$17,300 per bid.

Please direct questions to John Shea, Treasurer, John@thta.org, 541 754-6832.

Site Maintenance Reserves
Summary through December 2016

Beginning Balance		34,002
Income		
Accrual from operations	28,216	
Interest income	310	
Total Income		28,526
Expenses		
Pool Heater	2,730	
Pool repair and replastering	17,300	
Road repair	4,391	
Total Expenses		24,421
Ending Balance		38,107

Painting Reserves
Summary through December 2016

Beginning Balance		38,588
Income		
Accrual from operations	12,000	
Total Income		12,000
Expenses	0	
Total Expenses		0
Ending Balance		50,588

THTA Balance sheet as of 12/31/2016

OS Checking	12,459	Operations	7,144
OS Savings	5	Pre-paid HOA assessments	4,075
CapitalOne 360	92,200	Site Maintenance reserves	38,107
		Painting reserves	50,588
		2015 Landscape carryover	4,750
Total	104,664		104,664